

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-03
INR-07 NSAE-00 TRSE-00 XMB-02 OPIC-03 SP-02
LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04 CEA-01
PA-01 PRS-01 USIE-00 INRE-00 SSO-00 NSCE-00 IO-13
NEA-10 EURE-00 /099 W
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O R 091429Z AUG 77
FM AMEMBASSY THE HAGUE
TO SECSTATE WASHDC IMMEDIATE 990
INFO AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY COPENHAGEN
AMEMBASSY DUBLIN
AMEMBASSY LONDON
AMEMBASSY LUXEMBOURG
AMEMBASSY PARIS
AMEMBASSY ROME

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USEEC AND USOECD

E.O. 11652: N/A
TAGS: EFIN, IMF, NL PRESS
SUBJ: ERRONEOUSLY LINKS DUTCH IMF QUOTA AND EXECUTIVE DIREC-
TORSHIP ISSUES WITH DUTCH CONTRIBUTION TO IMF SPECIAL FUND

1. PARIS INTERVIEW WITH FINANCE MINISTER DUISENBERG APPEARED
IN DUTCH PRESS DE TELEGRAAF AUGUST 8 AND LINKED LOW LEVEL
(100 MILLION SDRS) OF RECENT DUTCH CONTRIBUTION TO IMF SPECIAL
FUND TO DETERMINATION OF GON NOT (REPEAT NOT)
TO CONTRIBUTE REQUESTED 200 MILLION SDRS UNTIL IT WAS CERTAIN
THAT NETHERLANDS WOULD BE ABLE TO RETAIN ITS EXECUTIVE DIREC-
TORSHIP IN IMF RATHER THAN MAKE WAY FOR AN ARAB OIL-EXPORTING
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COUNTRY . REUTERS STORY CARRIED IN AUGUST 9 ANP ADDED:
QUOTE: U.S. OPPOSITION
A SIMPLE SOLUTION WOULD BE TO INCREASE THE SIZE OF THE
20-MEMBER BOARD BUT THE U.S. WAS OPPOSED TO THIS. THE U.S.
HAD TAKEN THE VIEW THAT EUROPE HAD BEEN OVERREPRESENTED ON
THE IMF FOR SOME TIME NOW, THE SPOKESMAN CONTINUED.
HOLLAND HAD DECIDED TO HALVE ITS CONTRIBUTION TO THE DEVELOPING

COUNTRIES'S CREDIT FACILITY TO SHOW ITS DISPLEASURE AT THIS DEVELOPMENT. IT HAD ALWAYS BEEN ASKED TO DO MORE THAN IT WAS STRICTLY OBLIGED TO DO, PARTLY BECAUSE OF ITS STRONG BALANCE OF PAYMENTS POSITION, AND IT HAD BEEN PREPARED TO DO THIS, HE SAID.

BUT HOLLAND SAW LITTLE SENSE IN CONTINUING THIS POLICY IF ITS POSITION IN THE IMF WAS TO BE WEAKENED. THE CUT IN THE CREDIT FACILITY CONTRIBUTION WAS MEANT AS A CLEAR SIGNAL FROM FINANCE MINISTER WIM DUISENBERG OF THE DUTCH VIEW, THE SPOKESMAN ADDED. END QUOTE.

2. COMMENT: MINISTRY OF FINANCE DIRECTOR OF OFFICE OF INTERNATIONAL MONETARY AFFAIRS VAN BOVEN TOLD EMBASSY AUGUST 9 THAT PRESS ACCOUNTS HAD ERRONEOUSLY LINKED TWO SEPARATE ISSUES WHICH HAD BEEN DISCUSSED IN INTERVIEW WITH FINANCE MINISTER. VAN BOVEN SAID DUTCH DO PLAN AT SEPTEMBER IMF MEETING TO TAKE UP QUESTION OF INCREASING DUTCH QUOTA AND DO BELIEVE THERE SHOULD BE A DIRECT CONNECTION BETWEEN NETHERLANDS' ASSIGNED QUOTA AND LEVEL OF CONTRIBUTIONS TO IMF FUNDS. HE ADDED, HOWEVER, THAT FINANCE MINISTRY REGARDS DUTCH EXECUTIVE DIRECTORSHIP IN IMF AS AN ENTIRELY SEPARATE MATTER TO BE DEALT WITH AT A MUCH LATER DATE AND ONLY AS PART OF AN ORDERLY IMF REVIEW FOLLOWING A DECISION OF ARAB OIL EXPORTING STATES WHETHER THEY WOULD WISH TO SEEK A SEPARATE DIRECTORSHIP. HE ALSO POINTED OUT THAT ANY DECISION TO REDUCE EUROPEAN EXECUTIVE DIRECTORSHIPS WOULD NECESSARILY INVOLVE AN EVALUATION LIMITED OFFICIAL USE

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OF THE BELGIAN AND NORDIC DIRECTORSHIPS AS WELL AS THE DUTCH. BROWN

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Message Attributes

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Control Number: n/a
Copy: SINGLE
Sent Date: 09-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Film Number: D770286-0368
Format: TEL
From: THE HAGUE
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1977/newtext/t19770879/aaaacpdg.tel
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Type: TE
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